



PRICE FORBES

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Price Forbes takes over Credit Insurance book from Freshvest.

Price Forbes (Pty) Ltd announced today that it has acquired the Trade Credit insurance book from Freshvest Capital (Pty) Ltd.

The two companies have been business partners since 2015. The transfer of the credit insurance book to Price Forbes compliments the strategies of both companies. Freshvest is looking to focus more on their core non-insurance financial services, while Price Forbes is looking to grow and invest further into the specialty classes of insurance, predominantly in the Agri sector.

Patricia Du Preez and Bernice Weinberg, who started and managed the Trade Credit book at Freshvest, have been transferred to Price Forbes along with the book of business. Du Preez will take up the role of Head of Trade Credit, and Weinberg as Client Relationship Manager at Price Forbes.

For the credit insurance clients of Freshvest, it will be business as usual, the only difference being that their service team will now be sitting in the Papegaai Street office of Price Forbes in Stellenbosch, as opposed to the Techno Park address of Freshvest.

“We are delighted to welcome Patricia and Bernice into our team, and look forward to growing this niche business under the Price Forbes banner. The strong relationships that they have with their clients was an important factor in our decision to acquire the business, and I am personally excited at the prospect of growing these relationships and broadening the service offering available to these clients” commented Price Forbes CEO, Warren Bolttler.

Price Forbes and Freshvest will look to grow their partnership in providing synergistic services to their mutual client base.

Any enquiries relating to this announcement should be sent to ebberabie@priceforbes.com, or warrenbolttler@priceforbes.com.

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